

EURUS AERO TOKEN I

THE OPPORTUNITY

ETHZilla Aerospace LLC, a subsidiary of ETHZilla Corporation, has acquired two CFM56-7B commercial aircraft engines currently generating lease revenue from a Major U.S. Air Carrier. These assets are being tokenized to offer accredited investors direct exposure to aviation infrastructure cash flows—an asset class historically reserved for institutional investors.¹



ASSET DETAILS

- 2 CFM56-7B engines
- Currently on lease with a Major U.S. Carrier
- Base rent: ~\$90,000/month per engine + cycle & hour utilization multipliers (subject to airplane utilization)
- Lease expiry: 2028 based on current utilization metrics (subject to maintenance overhaul in 4Q 2027)

TOKEN STRUCTURE

- Up to \$3M offered from \$11.8M pool
- Initial Price: \$100 per token
- Minimum investment: \$1,000 (10 tokens)
- Roughly 2% origination fee (paid upfront)
- Management fee of 2% charged to net revenue proceeds
- Issuing ERC-20 token on Ethereum L2

YIELD & DISTRIBUTIONS

1.2X

TARGET MULTIPLE ON
INVESTED CAPITAL (MOIC)²

~11%

TARGET RATE OF RETURN²

WHY INVEST IN ENGINE TOKEN?

✓ REAL ASSET BACKING

Secured by collateral pledge managed by third party in favor of investors; token offering sized to the initial asset value

✓ SIMPLIFIED TAX STRUCTURE

Revenue participation rights (1099) — not K-1 partnership complexity

✓ PREDICTABLE CASH FLOWS

Lease contracts expected to provide stable monthly revenue streams

✓ COMPLIANT & SECURE

Reg D 506(c) offering with full KYC/KYB via Liquidity.io

✓ DOWNSIDE PROTECTION

\$6M total put/call right at lease end provides residual floor³

✓ LIQUIDITY PATHWAY

Expected to be eligible for secondary trading on regulated ATS after 1-year lock-up

¹ The contents of this document are qualified by the Private Placement Memorandum (“PPM”) in connection with this offering, and investors should read the PPM and underlying transaction documents before investing in the Tokens.

² Based on holding for full term of the lease.

³ Subject to the engines meeting certain customary condition requirements.

KEY METRICS***

Learn more at [Liquidity.io](https://liquidity.io) for accredited investors

PRODUCT	TYPICAL ANNUAL RETURN	COLLATERAL
EURUS AERO TOKEN I	~11%*	ASSET
INVESTMENT GRADE BONDS	4-6%	COMPANY
HY SAVINGS	3-4%	FDIC

* Target Rate of Return based on holding for full term of lease

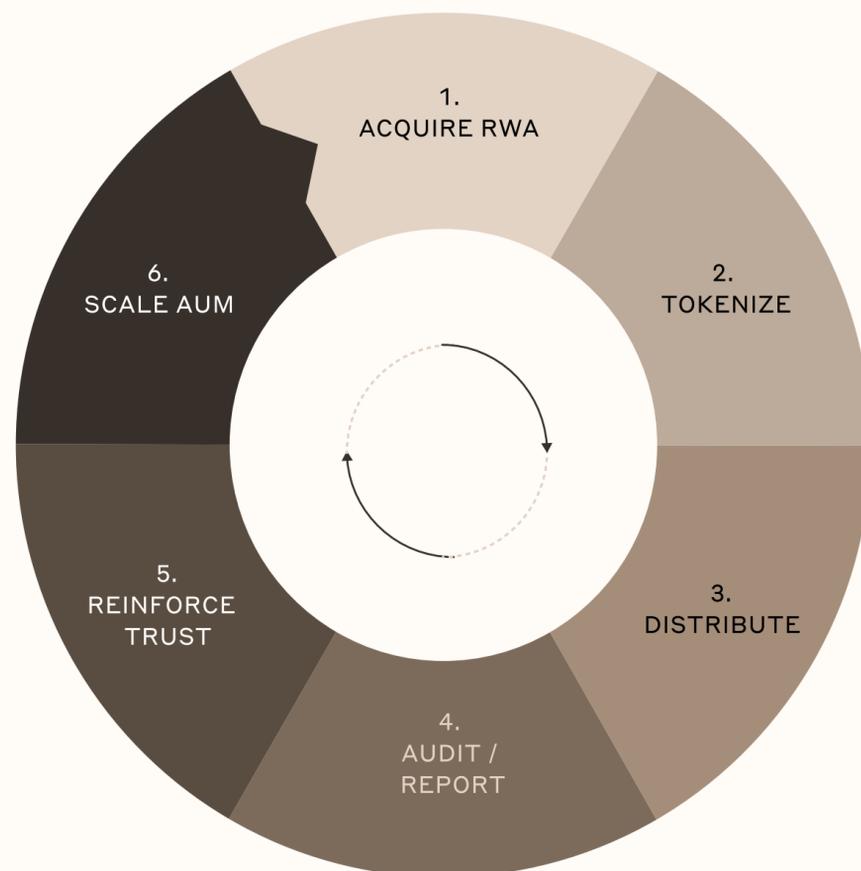
THE ETHZILLA RWA FLYWHEEL

ETHZilla Corporation (Nasdaq: ETHZ) is an early mover in developing Ethereum-based infrastructure for tokenized real-world assets, bridging traditional finance with blockchain technology. ETHZilla plans to transform illiquid, institutional-grade assets—from auto loans to aerospace equipment—into programmable, tradable financial products on Ethereum Layer 2 protocols.

Through a regulated platform and strategic partnerships, ETHZilla is expanding global access to investment opportunities that have historically been limited to select institutions. By tokenizing real-world assets at scale,

ETHZilla is creating a new asset class that combines the regulation and stability of traditional finance with the efficiency and accessibility of blockchain technology, which it believes will mark the beginning of a fundamental shift in how real-world value moves through global markets.

ETHZilla Aerospace, LLC is a wholly owned subsidiary of ETHZilla Corporation. The Tokens are obligations solely of ETHZilla Aerospace, LLC and are not guaranteed by, or otherwise obligations of, ETHZilla Corporation, and no recourse may be had to ETHZilla Corporation with respect thereto.



*** Important Comparison Disclosure.

Any reference herein to yields, returns, or other characteristics of publicly traded investment-grade bonds is provided solely for general market context. The Tokens differ materially from the other types of investments (including, without limitation, investment grade bonds) with respect to, among other things, legal structure, credit profile, priority of payment, liquidity, transferability, valuation methodology, regulatory treatment, investor protections, sources of return, risk of loss, and expected holding period. In addition, the Tokens do not provide fixed or guaranteed payments, may be subject to total loss, and are expected to be held for an indeterminate period with no active or reliable secondary market. Any numerical yield or return information presented for other types of investments should not be viewed as indicative or representative of the Tokens' performance, and no assurance can be given that the Tokens will achieve any targeted or implied return. Prospective investors should rely solely on the operative transaction documents in making an investment decision.

Disclaimer

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Please read these carefully before using the Platform. Although our Platform may describe opportunities to invest in various securities, we do not make recommendations regarding the appropriateness of any particular investment opportunity for any particular investor. We are not investment advisers and we do not provide investment advice or monitor, endorse, analyze, or recommend any securities. You should be aware that the value of investments in private securities may be impacted by limited disclosure of financial and other company information, and of transaction reporting; they may be less-liquid than comparable public-market securities and that private securities holdings are often subject to additional trading restrictions which may impact your ability to sell. You should consult your business adviser, accounting adviser, tax advisor, and/or attorney with respect to price, value, risk or other aspects of your security or investment, prior to entering into a transaction. Digital assets using blockchain, are speculative, involve a high degree of risk, are generally illiquid, may have no value, have limited regulatory certainty, are subject to potential market manipulation risks and may expose investors to loss of principal. Investments in private placements, start-up investments in particular, are also speculative and involve a high degree of risk. Investors must be able to afford the loss of their entire investment. Blockchain is a new technology and unproven in financial markets. Securities ownership is officially maintained at a securities custodian and the transaction agent's records supersede the blockchain. There is no guarantee that tokenization will enable any secondary market liquidity in the future and your investment may remain illiquid.

Liquidity.io LLC is a member of FINRA and SIPC

Forward-Looking Statements Disclaimer

This document contains "forward looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the expected benefits of the acquisition of the engines, expectations with respect to future performance, including the expected return on invested capital, and growth of the Company; the ability of the Company to execute its plans, undertake tokenization activities and achieve future performance.

Forward-looking statements are subject to numerous risks and uncertainties, many of which are beyond the Company's control, and actual results may differ materially. These statements may be preceded by, followed by, or include the words "believes," "estimates," "expects," "projects," "forecasts," "may," "will," "should," "seeks," "plans," "targets," "scheduled," "anticipates," "soon," "goal," "intends," or similar expressions. Forward-looking statements are not guarantees of future performance, and involve risks, uncertainties and assumptions that may cause our actual results to differ materially from the expectations that we describe in our forward-looking statements. There may be events in the future that we are not accurately able to predict, or over which we have no control.

Applicable risks and uncertainties include, among others, the performance of the Eurus Aero Token I, including anticipated yields thereof; failure to realize the anticipated benefits of the tokenization of real world assets (including the engines discussed above) and other risks associated therewith, including litigation, regulatory, and others; failure to realize the anticipated benefits of the Company's digital asset treasury strategy; previously disclosed stock repurchase program; the Company's ability to achieve profitable operations; risks relating to the Company's recent acquisitions; expectations regarding the capitalization, resources and ownership structure of the Company; the Company's digital asset treasury strategy, the digital assets held by the Company, the Company's current and anticipated yield strategies, including its participation in DeFi protocols and tokenization of real world assets; fluctuations in the market price of ETH that will impact the Company's accounting and financial reporting; government regulation of cryptocurrencies; the Company's ability to repurchase shares of common stock, the timing thereof, purchase price thereof, and the fact that repurchases may not be undertaken under the stock repurchase program; changes in securities laws or regulations; changes in business, market, financial, political and regulatory conditions; risks relating to the Company's OTC transactions, including the Company's ability to repay such facilities, covenants associated therewith and security interests associated therewith, including security interests over certain of our cash and ETH; risks relating to the Company's previously announced ATM offering, including potential downward pressure on the Company's stock price associated therewith; risks relating to the Company's operations and business, including the highly volatile nature of the price of ETH and other cryptocurrencies; the risk that the Company's stock price may be highly correlated to the price of the digital assets that it holds; risks related to increased competition in the industries in which the Company does and will operate; risks relating to significant legal, commercial, regulatory and technical uncertainty regarding digital assets generally; risks relating to the treatment of crypto assets for U.S. and foreign tax purposes, expectations with respect to future performance, growth and anticipated acquisitions; potential litigation involving the Company; global economic conditions; geopolitical events and regulatory changes; access to additional financing, and the potential lack of such financing; and the Company's ability to raise funding in the future and the terms of such funding, including dilution caused thereby, as well as those risks and uncertainties identified and those identified under the heading "Risk Factors" in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2024 and the Company's Quarterly Report on Form 10-Q for the quarter ended September 30, 2025, as well as the supplemental risk factors and other information the Company has or may file with the SEC. Readers are cautioned not to place undue reliance on these statements. Investors should also be aware that under U.S. generally accepted accounting principles (GAAP), certain crypto assets must be measured at fair value, with changes recognized in net income for each reporting period. These fair value adjustments may cause significant fluctuations in the Company's balance sheet and income statement from period-to-period. In addition, for certain crypto assets, including ETH, which the Company holds, impairment charges may be required to be reported in net income if the market price of such assets (including ETH) falls below the cost basis at which those assets are carried on the balance sheet. Readers are encouraged to read the Company's filings with the SEC, available at www.sec.gov, for a discussion of these and other risks and uncertainties. The forward-looking statements in this document speak only as of the date of this document, and the Company undertakes no obligation to update any forward-looking statements except as required by law. The Company's business is subject to substantial risks and uncertainties, including those referenced above. Investors, potential investors, and others should give careful consideration to these risks and uncertainties.

No Investment Advice

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Any discussion of expected terms, structures, or returns is preliminary, subject to change, and provided solely for illustrative purposes. The tokens discussed may not yet be offered, and any offering, if made, will be conducted only pursuant to definitive offering documents, which should be reviewed carefully in their entirety.

Tokenized real-world assets involve significant risks, including the risk of loss of some or all of an investment. Expected returns are not guaranteed and may differ materially from actual results. Tokenized assets may be illiquid, subject to regulatory uncertainty, dependent on the performance of underlying assets, and exposed to operational, technological, and legal risks.

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